



# **JOBS ACTION PLAN**

**July 1, 2004**

**The Republican JOBS Action Plan looks at ways to bolster Michigan's economy by fostering the creation of job opportunities and spurring business investment.**

The JOBS Action Plan aims to:

Revitalize the state's floundering tool & die industry, which has been especially hard hit with job losses and overseas competition, by providing tax relief. (SB 808-814, 825, SR 188-190)

**3 BILLS SIGNED (PUBLIC ACTS 266, 273 and 274); 2 BILLS PASSED SENATE; 3 BILLS IN SENATE COMMITTEE; RESOLUTIONS PASSED**

Provide a tax incentive for small start-up businesses modeled after our successful Renaissance Zone Program by exempting them from some taxes during their first five years of operation – traditionally the toughest years for businesses. (SB 862-872 and 875, HB 5330, 5331, 5335, 5341-5343, 5345, 5346, 5348, 5350)

**1 BILL SIGNED (PA 126), 11 BILLS VETOED, 6 BILLS PASSED SENATE, 6 BILLS IN HOUSE COMMITTEE**

Exempt qualified start-up businesses, with local approval, from certain taxes during their first five years of operation – traditionally the toughest years for businesses. (SB 1302-1305)

**PASSED SENATE**

Reauthorize the Michigan Economic Growth Authority to continue the state's main tax-incentive granting authority used to spur economic development. (SB 820-822, 824)

**SIGNED (PUBLIC ACTS 248-251)**

Create a venture capital investment incentive by offering income and Single Business Tax breaks to spur new investment in Michigan businesses, particularly in the high-tech and life sciences industries. (SB 834 and 835, House Bill 5322)

**SIGNED (PUBLIC ACTS 295-297)**

Establish a Clean Michigan Initiative revolving loan program to accelerate the clean up of abandoned brownfield sites.

(SB 805, HB 5270)

**SIGNED (PUBLIC ACTS 252 and 253)**

Expedite the 2002 voter-approved Sewer Bond Initiative to allow communities to start much-needed sewer projects sooner. (HB 5265)

**SIGNED (PUBLIC ACT 287)**

Call on the Michigan Economic Development Corporation to provide a small-business "czar" who will focus on small-business startups. (SB 840)

**VETOED**

Call on the Michigan Economic Development Corporation to provide a manufacturing “czar” who will spearhead efforts to create and retain manufacturing jobs. (HB 5306, SB 841)

**VETOED**

Implement forest management changes to create new job opportunities in Michigan’s timber industry while enhancing forest health. (SB 1023 and 1024, HB 5554)

**SIGNED (PUBLIC ACTS 123-125)**

Provide tax relief for new jobs by exempting the added payroll costs from the Single Business Tax. (SB 1093)

**VETOED**

Provide tax relief for new jobs by offering a tax credit to small businesses that add jobs. (SB 1274)

**PASSED SENATE**

Eliminate taxation of federal and state research funds by exempting grants from the definition of “income” under the SBT. (SB 1116)

**SENT TO GOVERNOR**

Get broadband on Main Street by expanding the use of local bonding authority to include broadband infrastructure. (SB 1253)

**IN SENATE COMMITTEE**

Eliminate the most prominent red-tape nightmares for businesses and ensure departments meet firm deadlines for issuing permits. (SB 1207-1236, HB 5876-5904)

**11 BILLS ORDERED ENROLLED; 15 BILLS AWAITING SENATE FLOOR ACTION; 16 BILLS IN SENATE COMMITTEE; 14 BILLS IN HOUSE COMMITTEE**

Prevent stringent business standards in Michigan from impeding economic development and job creation. (SR 224)

**PASSED SENATE**

Create a personal property tax exemption by exempting the first \$10,000 in personal property value from taxation for businesses. (SB 1118)

**IN SENATE COMMITTEE**

Keep business bankruptcy assets in Michigan by allowing the MEDC to offer extended lines of credit for use during bidding on these bankruptcy proceedings. (SB 1117, HB 5659)

**IN COMMITTEE**

Simplify the filing of SBT forms by allowing a single company with multiple subsidiaries to file one return. (SB 1094, HB 5643)

**1 BILL REPORTED FAVORABLY BY SENATE COMMITTEE; 1 BILL IN SENATE COMMITTEE**

Expand the use of private labs for state business by creating a state-lab accreditation program. (SB 1132-1136, HB 5742 and 5743)

**4 BILLS PASSED SENATE, 3 BILL REPORTED FAVORABLY BY SENATE COMMITTEE, 1 BILL IN SENATE COMMITTEE**

Streamline border issues by calling on the governor to create a Michigan-Ontario Border Commission. (SR 228)

**PASSED SENATE**